

Success Story of the Lakhpati Didi



1. BASIC DETAILS

Name of Lakhpati Didi	Wangkraka Bina		
Name of Self Help Group	Markumna Self Help Group		
State	Manipur	District	Tengnoupal
Block	Machi	Village	Koijam Village

2. CURRENT LIVELIHOOD ACTIVITIES

Wangkraka Bina is actively involved in a wide range of livelihood activities to sustain a diverse income stream. These activities include running a tea stall, managing a grocery store, raising pigs, farming buffalo, and cultivating crops on agricultural land. By engaging in multiple ventures, Wangkraka Bina is able to diversify their sources of income and ensure financial stability.

3. A SHORT NOTE ON LAKHPATI DIDI'S TRANSFORMATION JOURNEY

Life before Joining SHG:

Prior to her involvement with SHG, her family was struggling to make ends meet, relying on daily wages earned by her husband as a laborer, with no savings or additional income. She expressed difficulty in borrowing money from friends or villagers due to her perceived poverty, leading to skepticism regarding her ability to repay any loans. Although some villagers offered rice as a form of loan, monetary assistance was insufficient.

In 2016, representatives from MSRLM visited her village to encourage the formation of SHGs among women and raise awareness about the benefits of participation. Initially, she hesitated to join the group, viewing it as a potential waste of time that would yield no tangible benefits. Even her husband was not supportive of her involvement. Concerns over her inability to save money, given their financial constraints, further intercepted her from joining. However, after an enlightening conversation lasting over three hours with Remmi, an active member of the community, she was convinced of the advantages of SHGs and reluctantly decided to join.

Life after joining SHG

She became a member of her group on April 22, 2016, but after three months, she decided to leave, believing it would not be beneficial. However, she rejoined due to her proactive nature. She initiated her savings with Rs.20/- per week. Her Self-Help Group (SHG) is named Markumna and consists of eleven members, herself included. She expressed that her fellow group members are incredibly supportive and caring, often prioritizing her for loans so she can utilize the funds to enhance her standard of living. Initially, she borrowed a small sum to establish a modest tea stall. Upon repayment, she secured another loan to open a second small shop. Subsequently, she acquired loans to venture into pig farming and buffalo rearing.

To this date, she has borrowed a total of Rs. 2,02,100 on ten occasions, currently having an outstanding loan of Rs. 3,80,000, which she is diligently repaying on a monthly basis. She now enjoys multiple sustainable sources of income, with her husband also contributing to her endeavors.

Challenges and issues

Limited access to information, restricted market penetration, and decreased revenue as a result of the current state of affairs.

Impact/outcome

Her intention is to acquire her own small portion of land in order to commence the cultivation of her own rice paddy. Currently, she is tending to another field on a leased basis. She expressed extreme happiness and no remorse about her decision to join the Self-Help Group (SHG). She even constructed her concrete house. She foster numerous aspirations for the future and firmly believes that her group and MSRLM will aid in the betterment of her family.

Prior to her involvement with the SHG, she endured a lack of respect and recognition from others. However, following her participation in the SHG and the subsequent enhancement of her living conditions, she noted a significant increase in opportunities for personal and professional growth through various training programs facilitated by MSRLM. Additionally, she now holds the esteemed position of President within her Village Level Federation (VLF).

Photographs of Activities & Entrepreneur

